Forging the Future of Business Education: Rigor, Relevance, and Impact in a Changing World

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Abstract

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1 The Strategic In ection Point: The Pressures Reshaping Business Education in a Global Economy

Business schools are at a critical juncture, facing a strategic in ection point that necessitates a fundamental transformation of their educational models. This evolution is driven by several interconnected factors reshaping the business landscape at an unprecedented pace, each with profound implications for the future of business education.

1.1 Technological Disruption

The rapid evolution of technology, particularly in areas such as generative articial intelligence (\GenAI"), machine learning, and automation, fundamentally alters the nature of work and the skills required for success in the business world.¹ Technological disruption presents substantial challenges for business education, requiring a rethinking of how institutions prepare students for a future workforce driven by innovation and technology.

The World Economic Forum's Future of Jobs Report 2023 predicts that 44% of workers' skills will be disrupted over the next ve years.² This statistic underscores an urgent need for business schools to realign curricula to meet the demands of new technological competencies. Additionally, McKinsey & Company estimates that by 2030, as many as 375 million workers globally may need to change occupational categories

²**Id**. at 11.

¹World Economic Forum, **The Future of Jobs Report 2023** (2023), available at https://www3.weforum.org/docs/WEF_Future_of_Jobs_2023.pdf.

due to automation, reshaping workforce dynamics.³ The implications for business education are profound, as schools must adapt quickly to equip students with relevant skills for a digital, automated workforce.

Generative AI's impact on business education is a central concern, with 85% of business school deans acknowledging that AI will signicantly in uence their programs in the next ve years.⁴ The Association to Advance Collegiate Schools of Business (AACSB) echoes this, reporting that 97% of business school leaders believe GenAI will play a critical role in shaping business education's future.⁵ With 75% of companies planning to adopt AI technologies by 2027, it is evident that business schools must integrate these technologies into curricula and teaching methods to ensure graduates are prepared for the AI-driven workplace.⁶

1.2 Demographic Evolution

Signi cant demographic changes are reshaping the potential student body for business schools, particularly in the United States. An aging population and shifting workforce dynamics necessitate adaptations in business education programs to cater to a broader age range and culturally diverse backgrounds.⁷

³James Manyika et al., **Jobs Lost, Jobs Gained: Workforce Transitions in a Time of Automation**, McKinsey Global Institute (Dec. 2017), available at https://www.mckinsey.com/featured-insights/future-of-work/jobs-lost-jobs-gained-what-the-future-of-work-will-mean-for-jobs-skills-and-wages.

⁴Marc Ethier, **The Rise of AI in Business Education**, Poets & Quants (Mar. 15, 2024), available at https://poetsandquants.com/2024/03/15/the-rise-of-ai-in-business-education/.

⁵AACSB International, **Building Future-Ready Business Schools with Generative AI** (2023), available at https://www.aacsb.edu/insights/reports/building-future-ready-business-schools-with-generative-ai.

⁶World Economic Forum, supra note 1, at 15.

⁷Jonathan Vespa et Demographic al., Turning **Points** for the United U.S. States: Population Projections for 2020 to 2060 Census Bureau, Current Population Reports 2-3 (Mar. Feb. 2018, rev. 2020). https://www.census.gov/content/dam/Census/library/publications/2020/demo/p25-1144.pdf.

By 2030, one in every ve Americans will be of retirement age,⁸ highlighting the need for programs that cater to older students seeking career changes or skill upgrades. Additionally, as immigration becomes the primary driver of U.S. population growth from 2030 onward, there is an increasing need for business education programs that are culturally diverse and globally oriented.⁹ Business schools will likely need to o er more part-time, online, and executive education programs to meet the needs of an evolving student demographic and support lifelong learning across various stages of professional careers.

1.3 Evolving Work Models

The traditional o ce-based 9-to-5 work model increasingly gives way to exible, remote, and gig economy arrangements. Gartner projects that by 2030, 40% of organizations will blend virtual and physical experiences to enhance productivity and

1.4 The Looming Skills Crisis

According to the World Economic Forum's (\WEF") Future of Jobs Report 2023, 44% of workers' skills are expected to be disrupted in the next—ve years. 11 This staggering statistic underscores the urgency for business schools to realign their curricula with emerging skill demands. Research conducted by the global consulting—rm McKinsey & Company determined a staggering 87% of companies worldwide report that they either already have a skills gap or expect to face one within the next few years. 12

Recent Boston Consulting Group (BCG) highlights the urgent need for workforce development in rapid technological change and evolving job markets. The study reveals that approximately half of the global workforce requires upskilling or reskilling to maintain competitiveness in their respective elds. Even more alarmingly, BCG projects that by 2030, this proportion will surge to 90% of the global working population. The implications of failing to address this skills gap are severe, potentially resulting in a staggering global GDP loss of up to US\$15 trillion by 2030. These indiangs underscore the critical importance of continuous learning and adaptation in the modern workforce and the pivotal role that educational institutions, including business schools, must play in preparing professionals for the rapidly changing demands of the global economy.¹³

¹¹World Economic Forum. **The Future of Jobs Report 2023** 2023. url: https://www3.weforum.org/docs/WEF_Future_of_Jobs_2023.pdf.

¹²McKinsey & Company. \Building workforce skills at scale to thrive during | and after | the COVID-19 crisis". In: McKinsey Quarterly (Apr. 2021). Accessed on October 30, 2024. url:

1.5 Enrollment Volatility in a Fiercely Competitive Landscape

Business schools are dealing with enrollment volatility, particularly at the graduate level, caused by macroeconomic factors and shifting student expectations. Competition is ercer than ever, with institutions vying for a shrinking pool of applicants, increasing marketing costs, and straining admissions standards to attract top talent. Compounding these challenges, the geographic expansion of elite institutions into new markets is intensifying the battle for student enrollment.

In addition to competitive pressures, business schools are grappling with signicant nancial challenges. Rising operational costs driven by technological investments, competitive faculty salaries, and facility enhancements strain budgets. Despite these mounting expenses, schools face a delicate balancing act in keeping tuition a ordable to attract a broad, representative student base.¹⁴

The future success of business schools will depend on their ability to innovate, expand their o erings, and adapt to the complex challenges they face. Business schools can transform obstacles into opportunities by embracing a comprehensive approach that combines academic rigor, nancial stewardship, and a commitment to student success. As institutions align their resources and strategies to meet changing demands, they safeguard their future and make a lasting impact on the global business communitouccess/schools safeguard tuar 1.5

1.6 Essential Skills for Tomorrow's Leaders

As the business landscape undergoes rapid technological, economic, and social transformations, the skill sets required of future business leaders are evolving. By 2035, business professionals will need to excel in areas beyond traditional management and technical abilities, with a growing emphasis on cognitive, social, and ethical competencies. Business schools face the challenge | and opportunity | of anticipating these skills and embedding them into their programs, thus equipping graduates to thrive in the future workforce.

Looking ahead to 2035, several vital skills are expected to be crucial for business professionals:¹⁵

- 1. Complex problem-solving in uncertain environments;
- 2. Entrepreneurial thinking and innovation;
- 3. Emotional intelligence and empathy in leadership;
- 4. Cross-cultural communication with a global mindset;
- 5. Curiosity and lifelong learning;
- 6. Al pro ciency and advanced data uency; and
- 7. Ethical decision-making and principled judgment.

As we look to the future, it's clear that the most successful business schools will be those that embrace their role as more than just educational institutions. They will

¹⁵McKinsey Global Institute, \Skill shift: Automation and the future of the workforce," 2018, https://www.mckinsey.com/featured-insights/future-of-work/skill-shift-automation-and-the-future-of-the-workforce

be dynamic ecosystems of innovation, collaboration, and impact. They will forge deep partnerships with industry, government, and civil society to tackle real-world challenges. And they will produce graduates who are not just job-ready, but future-ready { equipped with the skills, mindset, and ethical foundation to lead in an uncertain world.

The stakes for business schools have never been higher. Those that successfully adapt to meet the needs of 2035 and beyond will not only ensure their own relevance and sustainability but will play a crucial role in shaping the future of business and society. Conversely, institutions that fail to evolve risk becoming obsolete in an increasingly competitive educational landscape.

2 Visionary Framework: Rigor x Relevance = Impact

As business schools look to remain competitive in an increasingly dynamic and globalized landscape, this section explores the visionary framework of **Rigor x Relevance** = **Impact** as a pathway for driving change and creating value for business schools.

2.1 RIGOR: The Foundation of Success

Academic rigor is the bedrock of high-quality business education and is crucial for preparing students to navigate today's complex business landscape. Rigorous programs emphasize critical thinking, analytical skills, and real-world problem-solving, ensuring students are equipped to meet leadership challenges across industries. Through challenging coursework and exposure to advanced theories and case studies, students develop a multifaceted approach to problem-solving, fostering intellectual resilience and innovation. This commitment to rigor strengthens institutional reputation and attracts top talent, positioning graduates to excel in dynamic, fast-paced environments. The problem-solving is a strength of the problem-solving in the lectual resilience and innovation.

Faculty research and innovation drive the intellectual depth of business education, reinforcing its relevance to evolving industry needs. Faculty engaged in high-impact research bring fresh insights into the classroom, bridging theoretical knowledge with

¹⁶Poets & Quants, \The Changing Landscape of MBA Applicant Expectations," 2024, https://poetsandquants.com/2024/06/17/the-changing-landscape-of-mba-applicant-expectations/

¹⁷The Chronicle of Higher Education, \The 7 Trends Shaping Small Colleges," 2023, https://www.chronicle.com/article/the-7-trends-shaping-small-colleges

practical application and enhancing the overall learning experience. Institutions that support faculty research initiatives and encourage collaboration with industry create valuable knowledge that elevates both the school's standing and the e ectiveness of its programs. Faculty development initiatives, likewise, ensure that educators remain at the forefront of pedagogical advancements and industry trends, continuously improving the quality of instruction. ¹⁹

Curriculum innovation is essential to academic rigor, enabling programs to align with current and future business needs. Business schools must continuously update curricula to re ect emerging trends and integrate technologies like GenAI, blockchain, and data analytics to prepare students for tomorrow's opportunities. Key elements of a forward-thinking curriculum include experiential learning, business model resiliency, ethics, and specialized tracks that align with industry demands. By fostering a challenging yet relevant educational environment, business schools enhance student outcomes and solidify their reputations as institutions dedicated to academic excellence, industry relevance, and lasting impact.

2.2 RELEVANCE: Powering Partnerships and Community Impact

Establishing strong partnerships with corporate and community organizations is crucial for business schools aiming to deliver relevant and impactful education. These alliances allow schools to align their curricula with industry needs, equipping students

¹⁸AACSB International, \Impact of Research: A Guide for Business Schools," 2022https://www.aacsb.edu/insights/publications/impact-of-research-a-guide-for-business-schools

¹⁹The Chronicle of Higher Education, \The Future of Faculty Development," 2023, https://www.chronicle.com/article/the-future-of-faculty-development

²⁰Poets & Quants, \MBA Predictions For 2024," 2024, https://poetsandquants.com/2024/01/16/mba-predictions-for-2024/

²¹AACSB International, \Business Education Intelligence: Curriculum," 2023, https://www.aacsb.edu/insights/business-education-intelligence/curriculum

with skills that meet the demands of today's competitive job market. Corporate part-

include digital skills such as data analytics, AI, and other emerging technologies, ensuring students are pro-cient in the tools driving modern business operations.²⁷ Schools employ AI-powered learning platforms and immersive VR/AR technologies, allowing students to engage in simulated business scenarios in safe, risk-free environments. Business schools are preparing graduates with the practical skills and adaptability needed to excel in a rapidly evolving business landscape by focusing on relevant, high-quality education that combines industry partnerships, global exposure, and technological integration.²⁸

²⁷Financial Times, **Global MBA Ranking 2023** http://ranki.ngs.ft.com/busi.nessschool.ranki.ngs/global-mba-ranki.ng-2023

²⁸AACSB International, The Future of Business Education: Global Perspectives and Cultural Competence 2024, https://www.aacsb.edu/insights/topics/global-perspectives-and-cultural-competence

3 Pioneering the Path Forward for Future-Prepared Business Schools

The need for transformation in business schools has never been more pressing. Those that fail to adapt face the risk of obsolescence in a business environment that is evolving at unprecedented speed. To stay relevant and lead in this new landscape, business schools must fully embrace interdisciplinary and cross-campus collaboration, harness technological innovation, foster global perspectives, embed ethical business model resiliency, and adopt exible learning modalities. By committing to these shifts, business schools can rede ne their role, shaping leaders who are not only skilled but

prepared" with the skills, mindset, and adaptability to lead in the uncertain and dynamic business landscape of tomorrow.

3.1 Trailblazers for Innovation

Business schools' rst frontier is positioning themselves as Trailblazers for Innovation. With innovation and new business creation serving as strong drivers of economic development, business schools are well-positioned to lead in fostering innovation through their multidisciplinary approaches, strong networks, and power to convene across sectors.

To fully embrace this frontier, business schools will need to:

- 1. Place greater emphasis on interdisciplinary collaboration;
- 2. Develop partnerships with businesses and community organizations;
- 3. Implement innovative structures and activities within their operations;
- 4. Foster an entrepreneurial mindset among students and faculty; and
- 5. Create spaces and programs that facilitate experimentation and risk-taking.

Implementation Strategies

Business schools can implement this frontier by:

- 1. Establishing innovation labs or incubators on campus;
- 2. Integrating design thinking and other innovation methodologies into the curriculum;

- 3. Hosting hackathons and innovation challenges;
- 4. Developing partnerships with local startups and innovation hubs; and
- 5. Encouraging faculty to engage in applied research with industry partners.

3.2 Partners for Real-World Impact

The second frontier envisions business schools as Partners for Real-World Impact.

This calls for business schools to capitalize on their academic strengths to develop the space between theory and practice in ways that positively impact society.

To become e ective Partners for Real-World Impact, business schools will need to:

- 1. Foster closer relationships between faculty and practitioners;
- 2. Create platforms for knowledge exchange between academia and industry;
- 3. Consider research models to include more collaborative, industry-engaged approaches; and
- 4. Encourage transdisciplinary research that addresses complex societal challenges.

Implementation Strategies

Strategies for implementing this frontier include:

- 1. Establishing industry-academic research partnerships;
- 2. Creating executive-in-residence programs to bring practitioner insights into the classroom:

- 3. Developing practitioner-oriented doctoral programs;
- 4. Hosting regular forums for knowledge exchange between academics and industry leaders; and
- 5. Incentivizing select faculty to engage in applied research and publish in practitioneroriented outlets.

3.3 Lifelong Learning Champions

The third frontier positions business schools as Lifelong Learning Champions. This recognizes the growing demand for education throughout career lifecycles and the need for more modularized, fragmented, and "just-in-time" educational experiences.

To become e ective Lifelong Learning Champions, business schools will need to:

- 1. Develop more exible and modular learning o erings;
- 2. Create seamless pathways between di erent types of educational experiences;
- 3. Leverage technology to deliver personalized learning experiences;
- 4. Foster a culture of continuous learning among alumni; and
- 5. Develop partnerships with employers to support ongoing professional development.

Implementation Strategies

Business schools can implement this frontier by:

- 1. Developing micro-credentialing programs;
- 2. Creating online and blended learning options for working professionals;
- 3. Implementing adaptive learning technologies to personalize education;
- 4. Establishing lifelong learning platforms for alumni; and
- 5. Partnering with employers to develop customized executive education programs.

3.4 Centers for Leadership Excellence

Implementation Strategies

Business schools can implement this frontier by:

- 1. Developing programs focused on social entrepreneurship and impact investing;
- 2. Creating global immersion experiences that expose students to broader contexts;
- 3. Establishing research centers focused on sustainability and resilient business model practices, and
- 4. Partnering with NGOs and international organizations on development projects.

By embracing these areas of opportunities | serving as Trailblazers for Innovation, Partners for Real-World Impact, Lifelong Learning Champions, Centers for Leadership Excellence, and Global Stewards of Business Responsibility | business schools can position themselves to thrive in the evolving landscape of higher education and business while making meaningful contributions to global prosperity.

Implementing the **Rigor x Relevance** = **Impact** visionary framework will require signi cant changes in how business schools operate, from their curricula and research practices to their partnerships and organizational structures. However, by embracing these frontiers, business schools can ensure their continued relevance and impact in a rapidly changing world.

The journey towards realizing this vision will be challenging, but it also o ers exciting possibilities for innovation and impact. As business schools navigate this transformation, they must remain exible, collaborative, and committed to their core mission of developing responsible leaders and creating knowledge that bene ts society.

4 Student Success as the Gold Standard

In the competitive landscape of business education, a relentless focus on student success is crucial for maintaining top rankings and attracting high-caliber applicants. This section explores key strategies for enhancing student outcomes through experiential learning, robust career services, and strong alumni networks.

4.1 Hands-On Experience: Transforming Theory into Action

Experiential learning has become a cornerstone of e ective business education, bridging the gap between theory and practice. Top-ranked business schools increasingly integrate hands-on learning experiences into their curricula to prepare students for real-world challenges.³⁰

Key strategies include:

- Consulting projects with real clients: Partnering with businesses to provide students with opportunities to solve actual business problems;
- 2. **Global immersion programs:** O ering international experiences that expose students to diverse business cultures and practices;
- 3. **Entrepreneurship incubators**: Providing resources and mentorship for students to launch their own ventures; and
- 4. **Simulations and case competitions**: Utilizing technology-driven simulations and inter-school competitions to hone decision-making skills.

³⁰AACSB International, \Reimagining Experiential Learning," 2023, https://www.aacsb.edu/insights/articles/2023/09/reimagining-experiential-learning

These experiential learning opportunities not only enhance students' practical skills but also improve their employability and readiness for leadership roles.

4.2 Career Pathways and Corporate Connections

Robust career services and strong corporate relationships are critical factors in business school rankings and student satisfaction. Top schools are innovating in this area to provide comprehensive support throughout students' career journelys.

E ective strategies include:

- Personalized career coaching: O ering one-on-one guidance tailored to individual career goals;
- Industry-speci c treks: Organizing visits to key companies and regions to facilitate networking and job opportunities;
- Al-powered job matching: Utilizing arti cial intelligence to connect students with suitable job openings; and
- 4. Corporate partnership programs: Developing deep relationships with key employers to secure preferential recruiting access.

By focusing on these areas, business schools can improve their placement statistics and enhance their reputation among both students and employers.

³¹Graduate Management Admission Council, \Corporate Recruiters Survey 2023," 2023, https://www.gmac.com/market-intelligence-and-research/market-research/corporate-recruiters-survey

5 The Rise of Executive Education and Lifelong Learning

In the rapidly evolving business landscape, executive education and lifelong learning have become crucial components of business schools' o erings. These programs not only provide additional revenue streams but also strengthen corporate relationships and enhance the school's reputation for practical, cutting-edge knowledge.

5.1 Expanding Opportunities: Non-Degree Paths to Success

Business schools are increasingly expanding their non-degree program o erings to cater to professionals seeking targeted skill development without committing to a full degree program.³³

Key trends in non-degree programs include:

1. Micro-credentials and digital badges: O ering short, focused courses that

credentials or even count towards degree programs, providing a pathway for continuous education.

5.2 Tailored Corporate Training: Aligning with Industry Needs

Customized corporate training programs have become a signi cant focus for many business schools, allowing them to forge deeper relationships with companies and address speci c organizational needs.

E ective strategies in this area include:

- 1. **Tailored curriculum development**: Working closely with companies to design programs that address their unique challenges and strategic objectives;
- 2. **Action learning projects:** Incorporating real-world projects into the training, allowing participants to apply their learning directly to their work; and
- 3. **Long-term partnerships**: Developing ongoing relationships with corporations to provide continuous learning and development opportunities for their employees.

5.3 Learning for Life: Keeping Pace in a Fast-Changing World

The concept of lifelong learning has gained signi cant traction in the business world, driven by rapid technological advancements and evolving industry practices.³⁶

Key aspects of lifelong learning in business include:

³⁶World Economic Forum, \The Future of Jobs Report 2023," 2023, https://www3.weforum.org/docs/WEF_Future_of_Jobs_2023.pdf

- 1. **Continuous skill development**: Emphasizing the need for professionals to constantly update their skills to remain competitive in the job market;³⁷
- 2. Adaptability and resilience: Fostering the ability to adapt to new technologies and business models, which is crucial for long-term career success; and 38
- 3. **Innovation and creativity**: Encouraging continuous learning to spark innovation and creative problem-solving in the workplace.

Business schools play a crucial role in facilitating lifelong learning by:

- 1. O ering alumni lifelong learning programs: Providing ongoing educational opportunities and resources to graduates throughout their careers;
- 2. **Developing modular learning pathways:** Creating exible educational journeys that allow learners to build on their knowledge and skills over time continuously; and
- 3. Leveraging technology for continuous engagement: Using digital platforms and AI-powered tools to provide personalized, on-demand learning experiences.³⁹

In conclusion, executive education and lifelong learning have become integral components of business schools' o erings, re ecting the changing needs of professionals and organizations in a rapidly evolving business landscape. By expanding non-degree

³⁷McKinsey & Company, \The Future of Work After COVID-19," 2021, https://www.mckinsey.com/featured-insights/future-of-work/the-future-of-work-after-covid-19

³⁸Harvard Business Review, \The Future of Leadership Development," 2023, https://hbr.org/2023/03/the-future-of-leadership-development

³⁹EdX, \Business & Management Courses," 2024, https://www.edx.org/learn/business-management

programs, developing custom corporate training solutions, and emphasizing the importance of continuous learning, business schools can enhance their relevance, strengthen industry partnerships, and provide lasting value to their stakeholders.

6 Preparing for 2035: Forging the Future of Business Education

Business schools face a critical turning point, compelled to radically reshape their educational models in response to powerful external pressures. From relentless technological disruption and shifting demographics to evolving work paradigms, a widening skills gap, and erce competition amid enrollment volatility, these forces are transforming the business landscape at an unprecedented pace | demanding a bold reimagining of the future of business education.

The winners in business education will anticipate and respond to these global shifts, ensuring that graduates are not only **\job-ready"** but also **\future-prepared"** | equipped with the skills, mindset, and adaptability to lead in a complex and dynamic business world.

Looking toward 2035 and beyond, the visionary framework of **Rigor x Relevance** = **Impact** will be essential for success as schools balance academic rigor with real-world applicability to generate impactful outcomes for students, businesses, and society.

The need for transformation has never been more urgent. Business schools that fail to adapt | risk obsolescence in a rapidly evolving business environment. To stay relevant and drive progress, they must embrace interdisciplinary and cross-campus collaboration, harness technological innovations, cultivate global perspectives, embed ethical business model resiliency, and adopt exible learning modalities.

By committing to these shifts, business schools can rede ne their roles, shaping leaders who are skilled, agile, and prepared to meet the demands of a complex, inter-

connected world. To this end, business schools must reimagine themselves as:

- 1. Trailblazers for Innovation;
- 2. Partners for Real-World Impact;
- 3. Champions of Lifelong Learning;
- 4. Centers for Leadership Excellence; and
- 5. Global Stewards of Business Responsibility.

Achieving these goals requires:

- 1. **Investing in Faculty Excellence**: Recruit and retain top scholars, support research initiatives, and foster thought leadership;⁴⁰
- 2. **Innovating the Curriculum**: Regularly update programs to re ect emerging trends and technologies in business;⁴¹
- 3. Enhancing the Student Experience: Invest in facilities, technology, and support services to improve student satisfaction;⁴²
- 4. **Strengthening Global Perspectives**: Increase international student enrollment, expand study abroad opportunities, and build global partnerships;⁴³

⁴⁰The Chronicle of Higher Education, \The Future of the Faculty," 2023, https://www.chronicle.com/article/the-future-of-the-faculty

⁴¹AACSB International, \Business Education Intelligence: Curriculum," 2023, https://www.aacsb.edu/insights/business-education-intelligence/curriculum

⁴²Poets&Quants, \The Changing Landscape of MBA Applicant Expectations," 2024, https://poetsandquants.com/2024/06/17/the-changing-landscape-of-mba-applicant-expectations/

⁴³Financial Times, \Global MBA Ranking 2024," 2024, http://rankings.ft.com/businessschoolrankings/global-mba-ranking-2024

- 5. **Focusing on Student Outcomes:** Develop robust career services, cultivate corporate partnerships, and track alumni success;⁴⁴
- 6. **Engaging Alumni**: Foster a strong alumni network, o er lifelong learning opportunities, and celebrate alumni achievements; and⁴⁵
- 7. **Showcasing Thought Leadership:** Encourage faculty to publish in leading journals, speak at conferences, and engage with the media.⁴⁶

The future of business education hinges on the ability to adapt, innovate, and create meaningful impact. By seizing this opportunity to rede ne themselves, business schools can position themselves as pioneers in shaping the next generation of business leaders | leaders who are not only prepared to meet the demands of an interconnected world but are inspired to shape its future.

⁴⁴Poets&Quants, \MBA Predictions For 2024," 2024, https://poetsandquants.com/2024/01/16/mba-predictions-for-2024/

⁴⁵The Chronicle of Higher Education, \How to Build a Stronger Alumni Network," 2023, https://www.chronicle.com/article/how-to-build-a-stronger-alumni-network

⁴⁶ Poets&Quants, \How Business Schools Can Boost Their Research Impact," 2023, https://poetsandquants.com/2023/11/30/how-business-schools-can-boost-their-research-impact/