# SMU McLane/Armentrout Scholars Reading Groups Fall 2016 Syllabus

Dean Stansel, Ph.D., Research Associate Professor O'Neil Center for Global Markets & Freedom (<u>www.oneilcenter.org</u>)

#### **Schedule**

\*Note: Readings marked with asterisks are available in the DropBox link below. All others are found in the books that you will be given.

https://www.dropbox.com/sh/u42ye0oaqjuver7/AAC6bWwlY3g yQdLeiIPelHqa?dl=0

### Week 1: Utopia (Aug. 30/31)

\*Den Uyl, Douglas J. (2000). "Education as Civil Society." In Pierre F. Goodrich, Ed., Why Liberty? A Collection of Liberty Fund Essays. Indianapolis, IN: Liberty Fund, Inc. 67-72.

Cohen, G.A. (2009). Why Not Socialism? Princeton, NJ: Princeton University Press.

Brennan, Jason. (2014). "Deep Down, Everyone's a Socialist..." In *Why Not Capitalism?* New York, NY: Routledge. 3-21.

----- (2014). "The Mickey Mouse Clubhouse Argument for Capitalism: A Parody." 22-46.

### Week 2: Ideal and Non-Ideal (Sep. 6/7)

Brennan, Jason. (2014). "Human Nature and Justice." In *Why Not Capitalism?* New York, NY: Routledge. 47-69.

---- (2014). "Why Utopia Is Capitalist." 70-99.

- \*Hayek, Friedrich A. (1948). "Individualism: True and False." In *Individualism and Economic Order*. Chicago, IL: The University of Chicago Press. 1-32.
- \*Pennington, Mark. (2011). "Introduction: Classical Liberalism and Robust Political Economy." In *Robust Political Economy: Classical Liberalism and the Future of Public Policy.* Cheltenham, UK: Edward Elgar. 1-12.

### Week 3: Market and Government Failure (Sep. 13/14)

- \*Friedman, David D. (2000). "Efficiency and All That." In *Law's Order: What Economics Has to Do with Law and Why It Matters.* Princeton, NJ: Princeton University Press. 18-27.
- \*---- (2000). "What's Wrong with the World, Part 1." 28-35.
- \*---- (2000). "What's Wrong with the World, Part 2." 36-46.
- Satz, Debra. (2010). "What Do Markets Do?" In *Why Some Things Should Not Be For Sale: The Moral Limits of Markets*. New York, NY: Oxford University Press. 15-35.
- \*Pennington, Mark. (2011). "Market Failures 'Old' and 'New': The Challenge of Neo-Classical Economics." In *Robust Political Economy: Classical Liberalism and the Future of Public Policy*. Cheltenham, UK: Edward Elgar. 15-47.

#### Week 4: What Should Be For Sale? (Sep. 20/21)

- Satz, Debra. (2010). "Noxious Markets." In *Why Some Things Should Not Be For Sale: The Moral Limits of Markets*. New York, NY: Oxford University Press. 91-112.
- ----- (2010). "Markets in Women's Reproductive Labor." 115-134.
- Brennan, Jason and Peter M. Jaworski. (2016). "Are There Some Things Money Should Not Buy?" In *Markets Without Limits: Moral Virtues and Commercial Interests*. New York, NY: Routledge. 3-8.
- ----- (2016). "If You May Do It for Free, You May Do It for Money." 10-18.
- ---- (2016). "What the Commodification Is and Is Not About." 19-28.
- ---- (2016). "Essential and Incidental Objections." 147-157.

### Week 5: Organ Markets (Sep. 27/28)

- \*Becker, Gary and Julio Elias. (2007) "Introducing Incentives in the Market for Live and Cadaveric Organ Donations." *Journal of Economic Perspectives*, Vol. 21, No. 3. 3-24.
- Satz, Debra. (2010). "Ethical Issues in the Supply and Demand of Human Kidneys." In *Why Some Things Should Not Be For Sale: The Moral Limits of Markets*. New York, NY: Oxford University Press. 189-205.
- Brennan, Jason and Peter M. Jaworski. (2016). "The Crowding Out Objection." In *Markets Without Limits: Moral Virtues and Commercial Interests*. New York, NY: Routledge. 104-118.
- ---- (2016). "The Low Quality Objection." 128-138.
- ----- (2016). "Line Up for Expensive Equality!" 158-167.

### Week 6: Child Labor and Sweatshops (Oct. 4/5)

- \*Powell, Benjamin. (2008). "In Defense of Sweatshops." Library of Economics and Liberty. June 2. Available at <a href="http://www.econlib.org/library/Columns/y2008/Powellsweatshops.html">http://www.econlib.org/library/Columns/y2008/Powellsweatshops.html</a>.
- \*Powell, Benjamin. (2014). "Save the Children?" In *Out of Poverty: Sweatshops in the Global Economy*. New York, NY: Cambridge University Press. 83-96.
- \*---- (2014). "Is It Ethical to Buy Sweatshop Products?" 97-111.
- \*Arnold, Denis and Laura Hartman. (2006). "Worker Rights and Low Wage Industrialization: How to Avoid Sweatshops." *Human Rights Quarterly*, Vol. 28, Issue 3. 676-700.

## Week 9: Moral Sentiments (Nov. 8/9) Ridley, Matt. (1996). "Theories of Moral Sentiments." In The Origins of Virtue: Human Instincts and the Evolution of Cooperation. London, UK: Penguin Books, 127-147. ----- (1996). "The Tribal Primates." 151-169. ---- (1996). "The Source of War." 173-193. ----- (1996). "Telling Gains from Trade." 197-210. \*Bethell, Tom. (2001). "Against Sociobiology." First Things. January. Available at http://www.firstthings.com/article/2001/01/against-sociobiology. FRI. 11/11, O'Neil Center Annual Conference, Matt Ridley public talk/reception (more details forthcoming) Week 10: Morality and the Great Society (Nov. 15/16) \*Clark, J.R. and Dwight Lee. (2011). "Markets and Morality." Cato Journal, Vol. 31, No. 1. 1-25. \*Hayek, Friedrich A. (1978). "The Atavism of Social Justice." In New Studies in Philosophy, Politics, Economics and the History of Ideas. Chicago, IL: The University of Chicago Press. 57-68. Ridley, Matt. (1996). "Trust." In The Origins of Virtue: Human Instincts and the Evolution of Cooperation. London, UK: Penguin Books. 249-265.

Brennan, Jason and Peter M. Jaworski. (2016). "Anti-Market Attitudes are Resilient." In *Markets Without Limits: Moral Virtues and Commercial Interests*. New York, NY: Routledge. 197-200.

----- (2016). "Where Do Anti-Market Attitudes Come From?" 201-208.